

**CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING
ADVISORY COMMISSION**
August 28, 2007

ALLOCATION SUMMARY

Core Industrial Development Bond Program

Original Allocation Core IDBs 2007:	\$60,000,000
Additional Allocation Received July 2007:	<u>\$29,720,000</u>
Total Allocation Core IDBs 2007:	<u>\$89,720,000</u>
 Total Core IDBs Issued to date:	 \$49,085,375*
Job Creation:	285
Job Retention:	<u>583</u>
Total Jobs:	868
 Total Core IDBs Pending Issuance:	 \$25,800,000
 Total Core IDBs Pending Approval:	 <u>\$10,675,000</u>
 Grand Total Core IDBs Issued/Pending Issuance/Pending Approval:	 <u>\$85,560,375</u>
Proposed I-Bank Core IDB	<u>\$6,500,000</u>
Total Demand	<u>\$92,060,375</u>
Demand Under/(Over) Allocation:	<u>\$(2,340,375)</u>

Small Business for Industrial Development Bonds Program

Total Allocation SBP IDBs 2007:	<u>\$8,000,000</u>
 Total SBP IDBs Issued to date:	 \$6,275,000
Job Creation:	80
Job Retention:	<u>148</u>
Total Jobs:	228
 Total SBP IDBs Pending Issuance:	 \$ 0
 Total SBP IDBs Pending Approval:	 <u>\$ 0</u>
 Grand Total SB Issued/Pending Issuance/Pending Approval:	 <u>\$6,275,000</u>
 Demand Under/(Over) Allocation:	 <u>\$1,725,000</u>

*In addition, a \$2 million “taxable tail” was issued along with the tax-exempt bonds for one borrower.

CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING ADVISORY COMMISSION (CIDFAC)
REPORT OF APPLICATIONS RECEIVED AND BONDS ISSUED
AUGUST 28, 2007

Agenda Item - 3.

ISSUER	NAME OF APPLICANT	PROPOSED USE OF PROCEEDS	AMOUNT	TE/TX*	PROGRAM	CLOSING DATE	JOB CREATION	JOB RETENTION
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INITIAL/FINAL RESOLUTION REQUESTING COMMISSION APPROVAL FOR AUGUST

CSCDA*/ County of San Joaquin	Borrower/User: American Biodiesel, Inc., or an affiliate dba Community Fuels Biodiesel Plant	Building Construction, Acquisition and Installation of New Equipment	\$8,000,000	TE*	IDB	TBD	35	6
IDA*/ City of Los Angeles	Borrower/User: ColorGraphics, Inc. or a related entity	Acquisition and Installation of New Equipment	\$9,000,000	TE*	IDB	TBD	169	20
IDA*/ County of Alameda	Borrower: Crawford & Irion, LLC and its respective successors and assigns User: Unique Elevator Interiors, Inc. and its respective successors and assigns	Land and Building Acquisition and Installation of New Equipment	\$2,675,000	TE*	IDB	TBD	41	19
TOTAL:			<u><u>\$10,675,000</u></u>					
TOTAL JOBS:							<u><u>76</u></u>	<u><u>25</u></u>

SMALL BUSINESS PROGRAM (SBP) ALLOCATION COMMISSION APPROVAL FOR AUGUST

None	\$0
TOTAL:	<u><u>\$0</u></u>

TOTAL TAX-EXEMPT AND TAXABLE BONDS PENDING ISSUANCE

CSCDA*/ County of San Diego	Borrower: Fiorella Investments LLC and/or its affiliates User: Cantaré Foods, Inc. and/or its affiliates	Building Construction, Acquisition and Installation of Equipment	\$10,000,000	TE*	IDB	10/11/2007	89	102
CEDA*/ County of Los Angeles	Borrower/User: Le Pafe, Inc., and/or a related party (including a sole proprietorship, trust, limited liability company, corporation, or partnership)	Building Rehabilitation, Acquisition and Installation of Equipment	\$7,300,000	TE*	IDB	10/15/2007	110	220

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CEDA*/ County of Sonoma	Borrower/User: Semper Virens Bakery Food Cooperative, Inc. and/or a related party (including a sole proprietorship, trust, limited liability company, corporation, or partnership)	Building Acquisition and Rehabilitation, and Acquisition and Installation of Equipment	\$8,500,000	TE*	IDB	9/6/2007	21	120
TOTAL:			<u><u>\$25,800,000</u></u>					

TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2007 - CORE IDB

ORIGINAL 2007 ALLOCATION RECEIVED: \$60,000,000
ADDITIONAL 2007 ALLOCATION RECEIVED: \$29,720,000
TOTAL \$89,720,000

IDA*/ County of Alameda	Borrower/User: Caravan Trading Co. and its respective successors and assigns	Acquisition and Installation of Equipment	\$3,300,000	TE*	IDB	4/26/2007	47	256
CMFA*/ County of Riverside	Borrower/User: Edelbrock Permanent Mold, LLC, and/or its affiliates	Building Construction, Acquisition and Installation of Equipment	\$7,500,000	TE*	IDB	5/1/2007	25	182
CMFA*/ County of Los Angeles	Borrower/User: Contessa Premium Foods, Inc. and/or related entities	Acquisition and Purchase of Equipment	\$10,000,000	TE*	IDB	6/27/2007	105	13
CSCDA*/ County of Kern	Borrower/User: Western Milling Quality Feeds, LLC and/or its affiliates	Building Construction, Acquisition and Installation of Equipment	\$10,000,000	TE*	IDB	6/27/2007	6	25
CEDA*/ County of Sacramento	Borrower/User: Tri Tool Inc., and/or a related entity	Land and Building Acquisition, Building Improvements and Equipment Purchase	\$10,000,000 \$2,000,000	TE* TX*	IDB	6/28/2007	100	107
CMFA*/ County of San Joaquin	Borrowers/Users: Prima Noce Packing, Inc. and/or Walnut Venture Enterprises, LLC or an affiliate thereof	Building Acquisition and Purchase of Equipment	\$8,285,375	TE*	IDB	8/13/2007	2	0

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TOTAL TAXABLE:			\$2,000,000					
TOTAL EXEMPT:			\$49,085,375					
REMAINING ALLOCATION:			\$40,634,625					
SUBTOTAL JOBS:							285	583

TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2007 - SMALL BUSINESS PROGRAM

2007 ALLOCATION RECEIVED:			\$8,000,000					
IDA*/ County of Alameda	Borrower: 430 Lesser Street, LLC and its respective successors and assigns User: White Brothers and its respective successors and assigns	Land and Building Acquisition, and Building Improvement	\$2,625,000	TE*	SBP	3/8/2007	30	36
IDA*/ County of Alameda	Borrower/User: PS Print, LLC and/or its successors and assigns	Acquisition and Installation of Equipment	\$3,650,000	TE*	SBP	6/29/2007	50	112
TOTAL TAXABLE:			\$0					
TOTAL EXEMPT:			\$6,275,000					
REMAINING ALLOCATION:			\$1,725,000					
SUBTOTAL JOBS:							80	148
TOTAL JOBS:							365	731

Glossary of Terms:

ACIDA - Alameda County Industrial Development Authority
CEDA - California Enterprise Development Authority
CIEDB - CA Infrastructure and Economic Development Bank
CMFA - California Municipal Financing Authority
CSCDA - CA Statewide Communities Development Authority
IDA - Industrial Development Authority
IDB - Industrial Development Bond
IDFA - Industrial Development Financing Authority
EZB - Empowerment Zone Bond
SBP - Small Business Program
TX - Taxable
TE - Tax-Exempt